



Modern Slavery Statement

This statement is made pursuant to the requirements of the Modern Slavery Act 2015 and sets out the steps taken by Geest Line Limited during the period 31 December 2019 to 29 December 2020, the Company's financial year, to minimise the risk of modern slavery and human trafficking within its supply chain.

Geest Line Limited operates ships on time charter from Seatrade Group N.V. to serve customers in Europe, the Eastern Caribbean, Colombia and the Dominican Republic. Staff employed by the Company are based in the Company's offices in Fareham, Hampshire. The Company has introduced an annual risk assessment on all its staff and continues to monitor any new recruitment for signs of slavery and people trafficking. The nature of the work undertaken by staff and the skill levels required mean that the risk of slavery continues to be assessed as being low and no signs of forced labour have been identified.

The crew on-board the vessels operated by the Company are a mix of nationalities and, we understand, are employed through various manning agencies. The shipping industry has implemented standards of care and treatment of crew on board vessels under the International Labour Organisation. Geest Line has sought and received assurances from supplier that these standards are being met on board the vessels operated by the Company and the Company continues to monitor the situation through regular contact with the crew of the vessels.

The Company uses the services of stevedoring companies at the ports which it serves. The Company has briefed its agents in each territory in which it operates to ensure that they are aware of the signs of modern slavery and has gained assurance that those working the Geest Line vessels are not subject to forced labour or people trafficking. The situation continues to be assessed on a regular basis.

Other supplies to the Company have been assessed as being of lower risk and a program of engagement with our suppliers has commenced to ensure that an evaluation of their labour and that of their suppliers are assessed for signs of modern slavery.

The Company operates a zero-tolerance policy towards modern slavery and human trafficking and has a whistleblowing policy incorporated within the Employee Handbook to allow staff to raise any concerns. Key personnel in the Company have been trained and continue to update their knowledge and understanding of modern slavery, refresher training will be delivered to these personnel annually. Assessment, particularly in areas deemed to be of greater risk, were undertaken and no evidence of forced labour or human trafficking were identified. A reporting process has been

implemented for all the Company's agents and will continue to be monitored and enhanced. During our onsite visits to the Company's agents we discuss the importance of this policy and discuss the actions they are taking.

Following the takeover of the Company management will be working closely with the new shareholders to establish what other measures can be put in place to enhance the protections the Company has already developed. The target remains to ensure that there are no incidents of modern slavery within the supply chain of the business.

A handwritten signature in blue ink, appearing to read 'M. Schmidt', is positioned above the printed name of the Chairman.

Chairman

Approved on behalf of the Board of Geest Line Limited

7th May 2021